



DRICKARDTM **Insurance**



Your Favorite Insurance People

607-843-8860 insurance@drickardinsurance.com

Apartment Renters Most Frequently Asked Question

Should I buy renters insurance?

Some common reasons given when people choose to not buy a renters insurance policy include:

- **They think the landlord has it covered**
 - **True, your landlord may have a landlord insurance policy, but it only covers his building, his possessions, and his liability, not your possessions or personal liability. You do need a renter's insurance policy. In fact, many landlords require the tenants to have renter insurance policies.**
- **They think it's too expensive**
 - **We found policies that start at \$65 per year. Most people will need more coverage than a small policy like this offer. A policy tailor-made for you could also be surprisingly inexpensive. Give us a call so we can help you 607-843-8860.**
- **They don't know it exists**
 - **Surprise! It exists! For more details give us a call 607-843-8860.**
- **They feel they don't have enough possessions to warrant a policy**
 - **If they could throw away everything they own and not be bothered, they might be right. The vast majority of people would be bothered if they lose even a portion of what they own. Therefore, most people do need renters insurance, and it is usually less expensive than what they think.**
 - **Most renters' insurance policies include Comprehensive Personal Liability insurance. In many cases this liability protection not only protects yourself and your family at your home but also at other locations**
- **They feel renters insurance doesn't cover enough**
 - **Renter's insurance policies can be hugely customizable. Often times you can include some or all of this coverage in your custom designed renter's policy.**
 - **Tenants betterments**
 - **Personal property**
 - **Personal liability**
 - **Medical expense**
 - **Higher value items coverage**
 - **Coverage for other locations**
 - **& More**

For more information and explications please contact us at 607-843-8860 or insurance@drickardinsurance.com.



More Information about Renters Insurance

A renter's policy can help cover losses due to common perils like theft, fire and smoke, vandalism and water damage from accidental discharge or overflow from certain systems and appliances. In addition to coverage of these common claims, renters insurance can help by reimbursing you for reasonable increases in living expenses such as the extra cost to live in a hotel or other rental unit when a covered loss makes the rental unit uninhabitable (ALE : Additional Living Expenses). Renters' can also provide liability protection and guest medical coverage in case someone gets injured.

Residential Renters Insurance is usually written as a form of Homeowners Insurance. Unlike a regular Homeowners Insurance policy it does not cover the building(s) you are renting. However it usually is designed to cover almost everything unrelated to building coverage that can be found in the Homeowners Insurance Policy. Things that can normally be covered by the Residential Renters Policy, or as it is more commonly called a Renters Insurance Policy, they tend to include:

- **Damage to your personal property including furniture, clothing, and other personal items whether in your home or elsewhere.**
- **Loss of use of rented residence due to a covered cause of loss.**
- **Your personal liability in case someone is injured at the property that you rent or where you accidentally damage someone else's property.**

Frequently inquirers have been surprised at how affordable Renters Insurance may be, for instance, we've seen renters insurance policies start at \$65 per year.

Mobile Home Tenant's Insurance - Are you the renter occupant of a mobile home and would like coverage only for your contents and personal liability? Then you have come to the right place. We have seen these policies start at an annual premium of around \$100 per year. Please keep in mind that coverage that may be purchased for this price may not be enough for your needs. For more information you should contact us with your concerns at 607-843-8860 insurance@drickardinsurance.com.

1-4 Family dwellings - You don't own the building you are living in? Great, likely we can still find insurance for your stuff and personal liability. We have seen these policies start at an annual premium of around \$65 per year. Please keep in mind that coverage that may be purchased for this price may not be enough for your needs. For more information you should contact us with your concerns 607-843-8860 insurance@drickardinsurance.com.

5 Or more family dwellings - You don't own the building you are living in? Great, likely we can still insure your stuff and personal liability. We have seen these policies start at an annual premium of around \$95 per year. Please keep in mind that coverage that may be purchased for this price may not be enough for your needs. For more information you should contact us with your concerns 607-843-8860 insurance@drickardinsurance.com.

For quick sample premium indications contact us with how much coverage you would like for your stuff and a description of the pets that you own or harbor.



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